

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF  
SUPERVISORS AUTHORIZING THE LEVY OF TAXES AND  
DIRECTING THE COUNTY AUDITOR-CONTROLLER TO PLACE  
TAXES ON THE TAX ROLL**

WHEREAS, the issuance of \$30,000,000 principal amount of general obligation bonds of the Rosemead School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on November 7, 2000, the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities; and

WHEREAS, the District issued the first series of such bonds on May 16, 2001 in the principal amount of \$8,000,000 (the "Series A Bonds"); and

WHEREAS, the Board of Trustees of the Rosemead School District (the "District Board") adopted its resolution on March 4, 2004, authorizing the issuance and sale of the second series of such general obligation bonds in the aggregate principal amount of \$10,000,000 (the "Series B Bonds"); and

WHEREAS, the Treasurer and Tax Collector of the County has been designated by the District to act as paying agent for the Series B Bonds pursuant to such resolution; and

WHEREAS, Section 53506 et seq. of the Government Code of the State of California authorizes the District to issue the Series B Bonds directly in its own name pursuant to a resolution duly adopted by the District Board; and

WHEREAS, the Board of Supervisors of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Series B Bonds when due, and to direct the Auditor-Controller of the County to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Series B Bonds which will be provided to the Auditor-Controller by the District following the sale of the Series B Bonds;

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

**SECTION 1. Levy of Taxes.** That this Board levy taxes in an amount sufficient to pay when due the principal of and interest on the Series B Bonds.

**SECTION 2. Preparation of Tax Roll.** That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Series B Bonds which will be provided to the Auditor-Controller by the District following the sale of the Series B Bonds.

SECTION 3. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the \_\_\_\_\_ day of \_\_\_\_\_, 2004, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive  
Officer-Clerk of the Board of Supervisors of the  
County of Los Angeles.

By \_\_\_\_\_  
Deputy

APPROVED AS TO FORM:

LLOYD W. PELLMAN,  
County Counsel

By: \_\_\_\_\_  
Principal Deputy County Counsel